

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

BETHPAGE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY/HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2018

New York Law Concerning
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT
Cash Balances at December 31, 2018 ***

	<u>12/31/2018</u>
Per Fund	
Operating Fund	9,458,426
Capital Fund	<u>5,320,841</u>
	14,779,267
1/1/18 Cash Balances all Funds	6,836,811
Cash Receipts	14,931,459
Cash Expenses	<u>6,989,003</u>
	<u><u>14,779,267</u></u>

*** Financial information is from preliminary trial balances as of 12/31/18
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2018

	Balances per Trial Balances at at 12/31/18	Add Receivables Reversed as of 1/1/18	Less Receivables at 12/31/18	Balances to be Reported at 12/31/2018
Real Property Taxes	5,220,211	294,550	95,431	5,419,330
Real Property Tax Items	230,858	-	-	230,858
Water Sewer and Other Charges	2,465,455	624,207	705,009	2,384,653
Unmetered Water Sales	188,007	-	-	188,007
Interest and Penalties on Water Rents	9,330	-	-	9,330
Interest and Earnings on Investments	90,226	-	-	90,226
Rental of Real Property	562,543	-	-	562,543
Sales of Property and Compensation for Loss	6,032,928	-	-	6,032,928
Other Unclassified Revenue	13,584	-	-	13,584
	<u>14,813,142</u>	<u>918,757</u>	<u>800,440</u>	<u>14,931,459</u>

BETHPAGE WATER DISTRICT
All Funds - Expenditures Paid ***
Year Ended December 31, 2018

	Balances per Trial Balances at at 12/31/18	Add Payables Reversed as of 1/1/18	Less Payables at 12/31/18	Balances to be Reported at 12/31/2018
Personal Services	1,351,905	32,613	5,496	1,379,022
Equipment & Capital Outlay	98,319	147	-	98,466
Contractual Expenditures	2,129,985	106,848	-	2,236,833
Employee Benefits	1,021,285	(74,169) *	-	947,116
Debt Service - Principal & Interest	1,556,331	-	-	1,556,331
Capital Outlay	771,235	-	-	771,235
	<u>6,929,060</u>	<u>65,439</u>	<u>5,496</u>	<u>6,989,003</u>

* Includes prepaid expenditures from 12/31/17 related to NYS Employees Retirement System, health insurance and insurance.

BETHPAGE WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2018

	Balance 1/1/2018	Issued	(Reductions)	Balance 12/31/2018
Bonds Payable	10,629,800		(752,800)	9,877,000
	<u>10,629,800</u>	<u>-</u>	<u>(752,800)</u>	<u>9,877,000</u>