

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR:

**BETHPAGE WATER DISTRICT**

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Name of Component Unit

**TOWN OF OYSTER BAY/HEMPSTEAD**

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Name of Primary Government

**Year Ended December 31, 2020**

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New York Law Concerning  
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT  
Cash Balances at December 31, 2020 \*\*\*

	<u>12/31/2020</u>
Per Fund	
Operating Fund	16,057,810
Capital Fund	<u>69,017</u>
	16,126,827
1/1/20 Cash Balances all Funds	17,061,046
Cash Receipts	11,964,067
Cash Expenses	<u>12,898,286</u>
	<u><u>16,126,827</u></u>

\*\*\* Financial information is from preliminary trial balances as of 12/31/20  
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT  
All Funds - Cash Collections \*\*\*  
Year Ended December 31, 2020

	Balances per Trial Balances at at 12/31/20	Add Receivables Reversed as of 1/1/20	Less Receivables at 12/31/20	Balances to be Reported at 12/31/2020
Real Property Taxes	7,336,099	152,221	160,519	7,327,801
Real Property Tax Items	340,821	282,549	105,538	517,832
Water Sewer and Other Charges	2,255,692	548,010	251,408	2,552,294
Unmetered Water Sales	215,193	-	-	215,193
Interest and Penalties on Water Rents	12,996	-	-	12,996
Interest and Earnings on Investments	123,084	-	-	123,084
Rental of Real Property	602,017	13,028	-	615,045
Sales of Property and Compensation for Loss	-	-	-	-
Refund of Prior Year Expenses	479,968	-	-	479,968
State Aid	19,600	-	-	19,600
Other Unclassified Revenue	100,254	-	-	100,254
	<u>11,485,724</u>	<u>995,808</u>	<u>517,465</u>	<u>11,964,067</u>

BETHPAGE WATER DISTRICT  
All Funds - Expenditures Paid \*\*\*  
Year Ended December 31, 2020

	Balances per Trial Balances at at 12/31/20	Add Payables Reversed as of 1/1/20	Less Payables at 12/31/20	Balances to be Reported at 12/31/2020
Personal Services	1,492,414	39,111	52	1,531,473
Equipment & Capital Outlay	143,245	-	-	143,245
Contractual Expenditures	2,285,246	172,399	-	2,457,645
Employee Benefits	1,039,639	(90,659) *	1,020	947,960
Debt Service - Principal & Interest	2,358,105	-	-	2,358,105
Capital Outlay	5,467,241	-	7,383	5,459,858
	<u>12,785,890</u>	<u>120,851</u>	<u>8,455</u>	<u>12,898,286</u>

\* Includes prepaid expenditures from 12/31/19 related to NYS Employees Retirement System, health insurance and insurance.

BETHPAGE WATER DISTRICT  
 Outstanding Indebtedness \*\*\*  
 Year Ended December 31, 2020

	Balance 1/1/2020	Issued	(Reductions)	Balance 12/31/2020
BANs Payable	7,000,000	16,750,000	(50,000)	23,700,000
Bonds Payable	21,244,000		(1,394,000)	19,850,000
	<u>21,244,000</u>	<u>-</u>	<u>(1,394,000)</u>	<u>19,850,000</u>