

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

BETHPAGE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY/HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2012

New York Law Concerning
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT
Cash Balances at December 31, 2012 ***

	<u>12/31/2012</u>
Per Fund	
Operating Fund	7,920,549
Capital Fund	<u>6,865</u>
	7,927,414
1/1/11 Cash Balances all Funds	7,492,409
Cash Receipts	5,822,528
Cash Expenses	<u>5,387,523</u>
	<u><u>7,927,414</u></u>

*** Financial information is from preliminary trial balances as of 12/31/12
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2012

	Balances per Trial Balances at at 12/31/12	Add Receivables Reversed as of 1/1/12	Less Receivables at 12/31/12	Balances to be Reported at 12/31/2012
Real Property Taxes	3,009,676			3,009,676
Real Property Tax Items	35,576			35,576
Water Sewer and Other Charges	1,540,636	284,278	185,594	1,639,320
Unmetered Water Sales	122,028			122,028
Interest and Earnings on Investments	29,709			29,709
Rental of Real Property	666,907	(130) *	(95) *	666,872
Sales of Property and Compensation for Loss	24,712			24,712
Other Unclassified Revenue	168,229	213,530	87,124	294,635
	<u>5,597,473</u>	<u>497,678</u>	<u>272,623</u>	<u>5,822,528</u>

* Includes deferred Revenue related to cell tower rental

BETHPAGE WATER DISTRICT
All Funds - Expenditures Paid ***
Year Ended December 31, 2012

	Balances per Trial Balances at at 12/31/12	Add Payables Reversed as of 1/1/12	Less Payables at 12/31/12	Balances to be Reported at 12/31/2012
Personal Services	1,145,193	27,789		1,172,982
Equipment & Capital Outlay	662,284			662,284
Contractual Expenditures	2,060,441	234,558		2,294,999
Employee Benefits	703,230	(70,362) *	(45,103) *	677,971
Debt Service - Principal & Interest	579,287			579,287
Capital Outlay	-			-
	<u>5,150,435</u>	<u>191,985</u>	<u>(45,103)</u>	<u>5,387,523</u>

* Prepaid expenditure related to NYS Employees Retirement System

BETHPAGE WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2012

	Balance 1/1/2012	Issued	(Reductions)	Balance 12/31/2012
Bonds Payable	652,189	-	(81,868)	570,321
Bond Anticipation Notes	12,000,000			12,000,000
	<u>12,652,189</u>	<u>-</u>	<u>(81,868)</u>	<u>12,570,321</u>