

COMPONENT UNIT
CASH BASIS REPORT

Bethpage Water District

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Year Ended December 31, 2024

New York Law Concerning
Public Notice Posting Requirements

Bethpage Water District
COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES
Year Ended December 31, 2024

Cash Balances at January 1, 2024		<u>\$60,681,635</u>
Cash Collections		
Real Property Taxes	<u>\$ 9,562,852</u>	
Other Payments in Lieu of Taxes (PILOT)	<u>1,100,430</u>	
Water Sales and Other Charges	<u>2,920,851</u>	
Interest and Earnings on Investments	<u>2,812,432</u>	
Rental of Real Property	<u>558,827</u>	
Sales of Property and Compensation for Loss	<u>5,234,267</u>	
Miscellaneous Local Sources and Refund Prior Year Expenses	<u>606,939</u>	
State and Federal Aid - General and Capital Grants	<u>2,250,000</u>	
Total Cash Collections Year Ended December 31, 2024		<u>\$25,046,598</u>
Expenditures Paid		
Personal Services	<u>1,481,667</u>	
Equipment & Capital Outlay	<u>137,681</u>	
Contractual Expenditures	<u>4,236,484</u>	
Employee Benefits	<u>1,091,923</u>	
Debt Service - Principal and Interest	<u>4,673,385</u>	
Capital Outlay	<u>1,831,870</u>	
Total Expenditures Paid		<u>\$13,453,010</u>
Cash Balances at December 31, 2024		<u><u>\$72,275,223</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited
2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

OUTSTANDING INDEBTEDNESS
December 31, 2024

Bond Anticipation Notes Payable		<u>\$31,980,000</u>
Bonds Payable		<u>\$13,447,900</u>