

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Bethpage Water District**

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Name of Component Unit

**TOWN OF OYSTER BAY**

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Name of Primary Government

**Year Ended December 31, 2021**

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New York Law Concerning  
Public Notice Posting Requirements

**Bethpage Water District**  
**COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2021**

Cash Balances at January 1, 2021		<u>\$16,218,601</u>
Cash Collections		
Real Property Taxes	<u>\$ 8,035,857</u>	
Other Payments in Lieu of Taxes (PILOT)	<u>629,567</u>	
Water Sales and Other Charges	<u>2,935,440</u>	
Interest and Earnings on Investments	<u>85,506</u>	
Rental of Real Property	<u>854,495</u>	
Sales of Property and Compensation for Loss	<u>138,595</u>	
Miscellaneous Local Sources and Refund Prior Year Expenses	<u>1,139,781</u>	
State and Federal Aid - General and Capital Grants	<u>2,893,124</u>	
Total Cash Collections Year Ended December 31, 2021		<u>\$16,712,365</u>
Expenditures Paid		
Personal Services	<u>1,507,779</u>	
Equipment & Capital Outlay	<u>106,980</u>	
Contractual Expenditures	<u>2,950,944</u>	
Employee Benefits	<u>1,016,049</u>	
Debt Service - Principal and Interest	<u>2,746,589</u>	
Capital Outlay	<u>2,314,382</u>	
Total Expenditures Paid		<u>\$10,642,723</u>
Cash Balances at December 31, 2021		<u>\$22,288,243</u>

1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited

2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

**OUTSTANDING INDEBTEDNESS**  
**December 31, 2021**

Bond Anticipation Notes Payable		\$28,468,333
Bonds Payable		<u>\$18,292,000</u>