

MINUTES

BETHPAGE WATER DISTRICT

DATE: July 30, 2026 – 3:00 p.m.

Location: Bethpage Water District, 25 Adams Avenue

Commissioners and others present:

John Coumatos Theresa Black Scott Greco Joseph Daub
Richard Walker Gregory Carman Michael Weber Sal Greco

Call to Order: 3:00 p.m.

Minutes of Previous Meeting:

Commissioner Black made a motion to approve July 23, 2026, minutes. Commissioner Greco seconded the motion, and it was adopted by the Board.

Superintendent's Report: Assistant Superintendent Daub

1. The payroll journal for the week ending in July 26, 2026, Payroll #15, was presented to the Board.

Town of Oyster Bay Bond Claim Forms

Oyster Bay Claim forms were presented to the Board, all from H2M Architects & Engineering:

Project #2107: Ion Exchange Advanced Oxidation Process (AOP) Treatment for Plant 1; \$7,400

Project #2107 Ion Exchange Advanced Oxidation Process (AOP) Treatment for Plant 1; \$12,347.36.

Project #1554: North South Transmission Main Phase 2; \$8,341.17.

Project #1554: North South Transmission Main Phase 2; \$15,025.

Project #1554: North South Transmission Main Phase 2; \$5,950.

Project #2501: Final H2M Bill for the Elevated Overcook; \$5,514.80.

Project #2602: BGD2 House and Treatment Project; \$35,520.

Commissioner Black made a motion to approve the previously noted Town of Oyster Bay claims. Commissioner Greco seconded the motion, and it was adopted by the Board.

Correspondence:

1. Tri-party collateral agreement. Capital One and Bank of NY Mellon at 105%. Dated 07/20/2026.
2. Tri-party collateral agreement. Webster Bank and Bank of NY Mellon at 105%. Dated 07/20/2026.

Legal Counsel: Gregory Carman

1. Regarding the Dish bankruptcy, the equipment in Locust Valley and Oyster Bay is being abandoned in bankruptcy. More information is to follow regarding whether the District can file its bankruptcy claim. If the same situation happened with the District, the cost of removal can be built into the request for proposal (RFP) for possible carriers seeking to use the District's water tower. Previously, the Board discussed limiting the claim to \$100,000, which would mark the District as a secured creditor. If there were assets to collect, there would be a higher chance of collecting money.

Engineer's Report: Michael Weber

1. North South Transmission Main Phase 2: The day before the meeting, there was a meeting with H2M and the Bancker to discuss claims for additional money they are seeking for paving and to revisit the credit. The claims need to be objectively reviewed, with a Board recommendation to follow. Previously, they had been seeking approximately \$100,000 for paving costs, which H2M initially told them they were not entitled to. They would also like to revisit what credit they are giving back for using the foreign fittings in the approximately 30 locations.
2. North South Transmission Main Phase 3: A notice to proceed was issued, effective Monday, July 27, 2026. The completion deadline is November 24, 2026. The work schedule is to be confirmed.
3. Plant #1: There is PTA manufacturer training on September 9, 2026, from Monroe. Once the peak summer season is over, the contractor will revisit the leaks on the air stripper tower.
4. Barnum Avenue: The project was approved by the Health Department, and it is to go out to bid. Discussions with the towns paving plan are to proceed to confirm their plans with Barnum Avenue. Previously, the town resolved to allow the District to proceed with the project late 2026 or early 2027.
5. Dennis Lane and Elm Drive: Approval for both Water main projects was received by the county. These were jobs that were targeted, as the town had indicated that it would be paving. The town's plans have since deviated or been canceled. Further communication with the town is to follow.
6. BGD-2 New Well House and Treatment: Comments were received from the Nassau County Engineering Report. A response letter has been finalized and is to be sent out the day following the meeting. Submission of the design documents to the county is expected in August 2026.

7. Maple, Mead and 11th Street: Design work for the project is proceeding, with the designs to be sent to the Health Department in late August 2026.

Old Business: Assistant Superintendent Daub

1. National Night Out is Tuesday, August 4, 2026, and the District would have a better location than last year. Assistant Superintendent Daub confirmed the District is prepared to participate in the event. The trailer is to be transported to the event at 4:30 p.m. The District has some small giveaways for the event.
2. The board decided to meet on August 13, 2026, to further discuss the 2027 budget.

New Business: Assistant Superintendent Daub

1. Regarding the investments, the request for quotation was sent out to 12 different fund banks/fund advisors and six responses were received. The quotes ranged in the amount of money and years from 6 months to 34 months. Looking at the financial picture, the recommendation was to place the money in two different funds.
2. The recommended funds were presented to the Board. The first fund is a 23-month Certificate of Deposit (CD) for \$12 million at 4.8%, with the CD to start on July 31, 2026. The second fund is a 12-month CD for \$4.5 million at a rate of 4.55%, which is also to be moved as soon as possible. Another \$1.4 million coming due on August 15, 2026, would be moved to a 12-month CD at 4.55%. These were the highest offers that were received, all from First American Advisors.
3. The Board requested that Flushing separate the money into different quantities. Flushing offered even less than their initial offer.
4. Commissioner Black made a motion to authorize placement of funds with First American Advisors in the amount of \$12 million for a 23-month CD at a rate of 4.8%, \$4.5 million in a 12-month CD at a rate of 4.55%, and \$1.4 million in a 12-month CD at a rate of 4.55% that will be placed on August 15, 2026. Commissioner Greco seconded the motion, and it was adopted by the Board.
5. It was noted that no money was received from the 320 Central Avenue property. Visually, it appears that the contractor is preparing to demolish the building. The letter to the contractor makes it clear that a deposit is required, barring any unforeseen hardship.
6. The President of the Bethpage Chamber asked whether the Water District would like to be on display at the carnival this year. The carnival is August 7-9, 2026. The Water District requested a booth for Saturday, August 8. Assistant Superintendent Daub's cell phone was shared with Chamber to confirm.
7. The matured CD, which contained \$16.5 million from Flushing, was received. The district earned \$1,064,731 of interest.

Executive Session:

1. There was no Executive Session.

Meeting Adjourned: 3:32 p.m.

Respectfully submitted by Secretary Scott Greco.



John F. Coumatos, Chairman



Theresa M. Black, Treasurer



Scott A. Greco, Secretary