

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

BETHPAGE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY/HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2019

New York Law Concerning
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT
Cash Balances at December 31, 2019 ***

Per Fund	<u>12/31/2019</u>
Operating Fund	12,202,450
Capital Fund	<u>4,858,596</u>
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	17,061,046
1/1/19 Cash Balances all Funds	14,779,267
Cash Receipts	18,527,122
Cash Expenses	<u>16,245,343</u>
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	<u>17,061,046</u>

*** Financial information is from preliminary trial balances as of 12/31/19
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2019

	Balances per Trial Balances at at 12/31/19	Add Receivables Reversed as of 1/1/19	Less Receivables at 12/31/19	Balances to be Reported at 12/31/2019
Real Property Taxes	5,696,949	102,618	163,354	5,636,213
Real Property Tax Items	295,357	803,168	3,346	1,095,179
Water Sewer and Other Charges	2,213,790	524,145	277,690	2,460,245
Unmetered Water Sales	183,998	-	-	183,998
Interest and Penalties on Water Rents	13,839	-	-	13,839
Interest and Earnings on Investments	162,351	-	-	162,351
Rental of Real Property	582,091	12,580	-	594,671
Sales of Property and Compensation for Loss	8,364,177	-	-	8,364,177
Other Unclassified Revenue	16,449	-	-	16,449
	<u>17,529,001</u>	<u>1,442,511</u>	<u>444,390</u>	<u>18,527,122</u>

BETHPAGE WATER DISTRICT
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2019

	Balances per Trial Balances at at 12/31/19	Add Payables Reversed as of 1/1/19	Less Payables at 12/31/19	Balances to be Reported at 12/31/2019
Personal Services	1,383,580	30,408		1,413,988
Equipment & Capital Outlay	242,010		-	242,010
Contractual Expenditures	2,221,744	331,263	-	2,553,007
Employee Benefits	1,008,463	(93,274) *	-	915,189
Debt Service - Principal & Interest	2,263,839	-	-	2,263,839
Capital Outlay	8,362,907	501,786	7,383	8,857,310
	<u>15,482,543</u>	<u>770,183</u>	<u>7,383</u>	<u>16,245,343</u>

* Includes prepaid expenditures from 12/31/18 related to NYS Employees Retirement System, health insurance and insurance.

BETHPAGE WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2019

	<u>Balance 1/1/2018</u>	<u>Issued</u>	<u>(Reductions)</u>	<u>Balance 12/31/2018</u>
Bonds Payable	9,877,000		(1,287,562)	8,589,438
	<u>9,877,000</u>	<u>-</u>	<u>(1,287,562)</u>	<u>8,589,438</u>

