

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

BETHPAGE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY/HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2017

New York Law Concerning
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT
Cash Balances at December 31, 2017 ***

	<u>12/31/2017</u>
Per Fund	
Operating Fund	7,188,874
Capital Fund	<u>178</u>
	7,189,052
1/1/17 Cash Balances all Funds	4,613,093
Cash Receipts	8,403,435
Cash Expenses	<u>5,827,476</u>
	<u><u>7,189,052</u></u>

*** Financial information is from preliminary trial balances as of 12/31/17
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2017

	Balances per Trial Balances at at 12/31/17	Add Receivables Reversed as of 1/1/17	Less Receivables at 12/31/17	Balances to be Reported at 12/31/2017
Real Property Taxes	5,176,259	93,854	123,843	5,146,270
Real Property Tax Items	191,219	-	-	191,219
Water Sewer and Other Charges	1,884,790	395,620	364,776	1,915,634
Unmetered Water Sales	148,468	-	-	148,468
Interest and Penalties on Water Rents	10,250	-	-	10,250
Interest and Earnings on Investments	25,952	-	-	25,952
Rental of Real Property	941,996	-	-	941,996
Sales of Property and Compensation for Loss	-	-	-	-
Other Unclassified Revenue	23,646	-	-	23,646
	<u>8,402,580</u>	<u>489,474</u>	<u>488,619</u>	<u>8,403,435</u>

BETHPAGE WATER DISTRICT
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2017

	Balances per Trial Balances at at 12/31/17	Add Payables Reversed as of 1/1/17	Less Payables at 12/31/17	Balances to be Reported at 12/31/2017
Personal Services	1,190,876	25,560	-	1,216,436
Equipment & Capital Outlay	74,067	-	-	74,067
Contractual Expenditures	1,758,911	129,280	35,732	1,852,459
Employee Benefits	947,239	(85,452)	-	861,787
Debt Service - Principal & Interest	1,468,517	48,728 *	-	1,517,245
Capital Outlay	579,467	81,181	355,166	305,482
	<u>6,019,077</u>	<u>199,297</u>	<u>390,898</u>	<u>5,827,476</u>

* Includes deferred premiums on bond and receivable from Town for premiums.

BETHPAGE WATER DISTRICT
Outstanding Indebtedness ***
Year Ended December 31, 2017

	<u>Balance</u> <u>1/1/2017</u>	<u>Issued</u>	<u>(Reductions)</u>	<u>Balance</u> <u>12/31/2017</u>
Bonds Payable	11,354,100		(724,300)	10,629,800
	<u>11,354,100</u>	<u>-</u>	<u>(724,300)</u>	<u>10,629,800</u>