

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

BETHPAGE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY/HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2016

New York Law Concerning
Public Notice Posting Requirements

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BETHPAGE WATER DISTRICT
Cash Balances at December 31, 2016 ***

	<u>12/31/2016</u>
Per Fund	
Operating Fund	5,386,530
Capital Fund	<u>6,176</u>
	5,392,706
1/1/16 Cash Balances all Funds	4,501,280
Cash Receipts	6,321,250
Cash Expenses	<u>5,429,824</u>
	<u><u>5,392,706</u></u>

*** Financial information is from preliminary trial balances as of 12/31/16
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT
 All Funds - Cash Collections ***
 Year Ended December 31, 2016

	Balances per Trial Balances at at 12/31/16	Add Receivables Reversed as of 1/1/16	Less Receivables at 12/31/16	Balances to be Reported at 12/31/2016
Real Property Taxes	3,265,693	83,627	93,854	3,255,466
Real Property Tax Items	216,247	-	-	216,247
Water Sewer and Other Charges	2,022,708	299,701	308,374	2,014,035
Unmetered Water Sales	135,467	-	-	135,467
Interest and Penalties on Water Rents	8,533	-	-	8,533
Interest and Earnings on Investments	16,529	-	-	16,529
Rental of Real Property	509,818	-	-	509,818
Sales of Property and Compensation for Loss	8,552	-	-	8,552
Other Unclassified Revenue	155,403	1,200	-	156,603
	<u>6,338,950</u>	<u>384,528</u>	<u>402,228</u>	<u>6,321,250</u>

BETHPAGE WATER DISTRICT
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2016

	Balances per Trial Balances at at 12/31/16	Add Payables Reversed as of 1/1/16	Less Payables at 12/31/16	Balances to be Reported at 12/31/2016
Personal Services	1,103,817	22,259	-	1,126,076
Equipment & Capital Outlay	74,196	-	-	74,196
Contractual Expenditures	1,802,484	418,140	405,485	1,815,139
Employee Benefits	664,753	(82,548)	-	582,205
Debt Service - Principal & Interest	1,492,214	-	*	1,492,214
Capital Outlay	367,631	124,685	152,322	339,994
	<u>5,505,095</u>	<u>482,536</u>	<u>557,807</u>	<u>5,429,824</u>

* Includes deferred premiums on bond and receivable from Town for premiums.

BETHPAGE WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2016

	Balance 1/1/2016	Issued	(Reductions)	Balance 12/31/2016
Bonds Payable	12,061,000		(706,900)	11,354,100
	<u>12,061,000</u>	<u>-</u>	<u>(706,900)</u>	<u>11,354,100</u>